

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER

Name Veda Vyasa Trust		PAN AAATV4966G	
Flat/Door/Block No CIET	Name Of Premises/Building/Village		Form Number. ITR-7
Road/Street/Post Office Bajan Kovil road	Area/Locality Chalappuram		
Town/City/District Calicut	State KERALA	Pin/ZipCode 673002	Status AOP/BOI Filed u/s 139(1)-On or before due date
Assessing Officer Details (Ward/Circle)		EXEMPTION WARD ,KOZHIKODE	
e-filing Acknowledgement Number		181481181280919	

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income	1	0	
2	Total Deductions under Chapter-VI-A	2	0	
3	Total Income	3	0	
3a	Deemed Total Income under AMT/MAT	3a	0	
3b	Current Year loss, if any	3b	0	
4	Net tax payable	4	0	
5	Interest and Fee Payable	5	0	
6	Total tax, interest and Fee payable	6	0	
7	Taxes Paid	a Advance Tax	7a	0
		b TDS	7b	3092
		c TCS	7c	0
		d Self Assessment Tax	7d	0
		e Total Taxes Paid (7a+7b+7c +7d)	7e	3092
8	Tax Payable (6-7e)	8	0	
9	Refund (7e-6)	9	3090	
10	Exempt Income	Agriculture	10	0
		Others	10	0

Income Tax Return submitted electronically on 28-09-2019 15:01:38 from IP address 49.37.207.53 and verified by

Arun Korath having PAN BPTPK6742L on 28-09-2019 15:01:38 from IP address 49.37.207.53 using Digital Signature Certificate (DSC)

DSC details: 905850CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **Veda Vyasa Trust**, AAATV4966G [name and PAN of the trust or institution] as at 31/03/2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

As per our comments annexed.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2019 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.

Place **Calicut**
Date **12/09/2019**

Name **Ranjani Umesh**
Membership Number **205506**
FRN (Firm Registration Number) **050006S**
Address **Dr. PB Menon Road Chalappura
m, Calicut Kerala**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	51177338
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	1922654
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)		
1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place
Date

Calicut
19/09/2019

Name
Membership Number
FRN (Firm Registration Number)
Address

Ranjani Umesh
Ranjani Umesh
205506
050006S
Dr. PB Menon Road Chalappura
m. Calicut Kerala

Form Filing Details

Revision/Original Original

UDIN 19205506AAAAAD3206

Veda Vyasa Trust
Veda Vyasa Institute of Technology
Income and Expenditure Account for the year ended 31st March 2019

	Sch.No.	31/03/2019 ₹	31/03/2018 ₹
<u>Income</u>			
Fee Collection	I	19687155.00	30594906.25
Bus Charges		968450.00	1021000.00
Interest Received from Savings Bank		29741.00	23517.00
Interest on KSEB Deposit		0.00	16058.00
Other Income	II	347530.91	124720.00
Excess of Expenditure over Income		7938915.91	0.00
		28971792.82	31780201.25
<u>Expenditure</u>			
Administrative Expenses	III	3786908.91	5032425.60
AMC Charges <i>e</i>		71810.00	30644.00
Audit Fee		53100.00	59000.00
Fee Paid	IV	2306585.00	
Repairs and Maintenance <i>e x</i>	V	1153999.00	324662.00
Bank Charges		1993.41	1567.11
Drawing Charge		25000.00	0.00
Employees' Compensation Expenses	VI	12561486.00	11813735.00
Food and Refreshment <i>g</i>		63064.00	18650.00
Food Expenses for Hostellers		356761.00	1048243.00
Miscellaneous Expenses <i>g</i>		11690.00	6350.00
Fuel for Generator		80442.00	41500.00
Honorarium		220000.00	40000.00
Medical Expenses		31127.00	0.00
NSS Program Expense		4350.00	3000.00
Training Program Expense <i>f</i>		450000.00	
Insurance for Building		41702.00	33770.00
AICTE Inspection Fee		200000.00	7861.00
Pooja Expenses <i>g</i>		5222.00	13553.00
Students Consumables <i>d</i>		44978.00	31313.00
Sports and Games Expense <i>d</i>		87476.00	0.00
Taxes and License Fee		80532.00	169788.00
TDS Paid		22316.00	12691.00
Travelling Expenses <i>f</i>		99278.00	126477.00
Vehicle Fuel Expenses		2703000.00	2597000.00
Campus Recruitment Expense		151200.00	0.00
Refund of Canteen Deposits		100000.00	0.00
Vehicle Insurance		325006.00	209056.00
Vehicle Maintenance		553419.00	211335.00
Refund of Course Fee <i>f</i>		409365.00	10000.00
Water Testing Expense		0.00	1210.00
Vehicle Tax Paid		10550.00	24570.00
Tea & Coffee Powder for Venting Machine		7300.00	0.00
Depreciation		2952132.50	2691729.00
Excess of Income over Expenditure		0.00	7220071.54
		28971792.82	31780201.25

As per our report of even date

KK Thampan & Co.
Chartered Accountants
F.No. 050006S

Ranjani Umesh
Ranjani Umesh
Mem. No: 245006
Partner

Calicut
19th September 2019

Veda Vyasa Trust**Veda Vyasa Institute of Technology****Schedules to Income and Expenditure Account for the year ended 31st March 2019**

Sch No	Amount ₹
I) <u>Fee Collection</u>	
B. Tech Tuition Fees	16381375.00
Admission Fees	136000.00
Application Form	34000.00
Improvement Exam Fee	600.00
M. Tech Exam Fees	918000.00
Hostel Fee	644000.00
Recreation Fee	800.00
Students Verification Fee	6000.00
Exam Fee	235755.00
University Affiliation Fee	1330000.00
University Union Fee	300.00
University Sports Fee	325.00
	<u>19687155.00</u>
II) <u>Other income</u>	
ID Card	15700.00
Miscellaneous Income	89564.99
Store	14915.00
Notice Pay	84500.00
Rent From BSNL	23270.00
Fine collected from students	700.00
Photostat Charges	15141.00
Sale of Scrap	57635.00
Profit on Sale of Bus	46104.92
	<u>347530.91</u>
III) <u>Administrative Expenses</u>	
Advertisement Expenses	593157.00
Education Promotion Expenses	862620.00
Cleaning Expenses	209825.00
Canteen Expense	12227.00
AICTE Inspection Expense	465138.00
Electricity Charges	635676.00
Telephone and Internet Charges	486505.00
Legal Charges	20500.00
Newspapers and Periodicals	6404.00
Office Expenses	21756.00
SMS Charge	6500.00
Postage and Telegram	8124.00
Printing and Stationery	149531.91
Project Valuation	5000.00
Professional Tax	105960.00
Seminar Expense	182985.00
Website Expense	15000.00
	<u>3786908.91</u>

Veda Vyasa Trust**Veda Vyasa Institute of Technology****Schedules to Income and Expenditure Account for the year ended 31st March 2019****IV Fee Paid**

	300000 00
Fee Paid to AICTE	20166 00
Fee Paid to DTE	1200010 00
KTU Affiliation Fee	410059 00
Calicut University Affiliation Fee for B. Tech	75000 00
KSFECA Fee	200000 00
NBA Institute	7010 00
M Tech Registration Fee	64020 00
KTU B Tech Registration Fee	23320 00
Exam Fee B Tech	7000 00
Fee for External Viva	
	<u>2306585.00</u>

V) Repairs and Maintenance

	234286 00
Building Maintenance	128125 00
Seminar Hall Ceiling Work	247541 00
Maintenance of Canteen Building	8100 00
Furniture Maintenance	55349 00
Computer Maintenance	182037 00
Electrical Maintenance	12050 00
Road Repair Work	25710 00
Equipment Maintenance	10300 00
Garden Maintenance	2860 00
Generator Maintenance	19033 00
Sanitary Installations Maintenance	30200 00
Printer and Photostat Machine Maintenance	78389 00
Play Ground	90300 00
Maintenance of CCTV	8600 00
Water Cooler Maintenance	7074 00
Maintenance of Water Supply Installation	1000 00
Maintenance of Bio Matric	3945 00
Maintenance of Sports Items	8600 00
Site Levelling Work	500 00
Tally Maintenance Charge	
	<u>1153999.00</u>

VI) Employees' Compensation Expenses

	12251209.00
Salary to Staff	138710.00
ESI Remittance	122314.00
Provident Fund	47000.00
Festival Allowance	2253.00
Staff Welfare Expense	
	<u>12561486.00</u>

Veda Vyasa Trust
Veda Vyasa Institute of Technology
Depreciation Statement for the year ended 31st March 2019

Description of Asset	WDV on 31/03/2018 ₹	Additions		Deletion	Rate	Depreciation ₹	Balance ₹
		Upto 03/10/2018 ₹	From 04/10/2018 ₹				
Borewell	264509.00				15%	39676.00	224833.00 ✓
Buildings	620780.00		e 117390.00		10%	67948.00	870222.00 ✓
Compound Wall	4618123.60				10%	461812.00	4156311.60 ✓
Bus	1243870.00			53895.08	15%	188580.50	1003394.42 ✓
Mini Bus	42022.76				15%	6303.00	35719.76 ✓
CCTV	194765.00	63000.00	24200.00		15%	40480.00	241485.00 ✓
Computer	536078.00	178000.00			40%	285631.00	428447.00 ✓
Compact Scale	2109.00				15%	318.00	1793.00 ✓
Digiclass	14484.00				40%	5794.00	8690.00 ✓
EPABX	12444.00				15%	1867.00	10577.00 ✓
Equipment	1249245.00	7749.00			15%	188549.00	1068445.00 ✓
Fan	0.00		20400.00		15%	1530.00	18870.00 ✓
Furniture	2746410.50	370758.00	12109.00		10%	312322.00	2816955.50 ✓
Fire and Safety Equipment	30408.00				15%	4581.00	25827.00 ✓
Sculpture	72900.00			20000.00	10%	5290.00	47610.00 ✓
Lab Equipment	1090905.00	196384.00	587841.00		15%	237181.00	1637949.00 ✓
LCD Projector	48214.00	e 3340.00	29950.00 e)		15%	9979.00	71525.00 ✓
Library Books	477743.35	372985.72	163492.00 c)	4464.00	40%	371204.00	638553.07 ✓
Maruti Zen	42848.00				15%	6427.00	36421.00 ✓
Napkin Destroyer Machine	21275.00				15%	3191.00	18084.00 ✓
Cell Phone	50725.00				15%	7609.00	43116.00 ✓
Photostat Machine	81619.00				15%	12243.00	69376.00 ✓
Printer	2960.00	57500.00 e)			15%	9069.00	51391.00 ✓
Car Skoda	320590.00				15%	48089.00	272501.00 ✓
Road	205704.00				10%	20570.00	185134.00 ✓
Tipper	26958.00				15%	4044.00	22914.00 ✓
Tools	522141.20				15%	78321.00	443820.20 ✓
TV	32286.00				15%	4843.00	27443.00 ✓
UPS	27024.00	102960.00	79090.00		15%	25429.00	183645.00 ✓
Water Tank	30093.00				15%	4514.00	25579.00 ✓
Water Purifier	62008.00	181898.00			15%	36586.00	207320.00 ✓
Well	129616.00				15%	19442.00	110174.00 ✓
Tower	672479.00				15%	100872.00	571607.00 ✓
Bio Gas Plant	0.00		112900.00		40%	22580.00	90320.00 ✓
Utensils	0.00	366423.00	26984.00		15%	56987.00	336420.00 ✓
Car	0.00	22500.00			15%	3375.00	19125.00 ✓
Fabrication	0.00		41166.00		10%	2058.00	39108.00 ✓
Lift and Elevators	0.00		1196606.00		40%	239321.00	957285.00 ✓
Total Station	0.00	85000.00			15%	12750.00	72250.00 ✓
Transformer	0.00		90514.00		15%	6789.00	83725.00 ✓
	15493337.41	2008497.72	2502642.00	78359.08		2952132.50	16973985.55

File & submit - 11/03/2019 - 11/03/2019

