

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year**  
**2020-21**

<b>PAN</b>	AAATV4966G		
<b>Name</b>	VEDA VYASA TRUST		
<b>Address</b>	CIET, . Bajan Kovil Road, Chalappuram, Calicut, KERALA, 673002		
<b>Status</b>	AOP/BOI	<b>Form Number</b>	ITR-7
<b>Filed u/s</b>	139(1)-On or before due date	<b>e-Filing Acknowledgement Number</b>	976887211311220

	Taxable Income and Tax details	Sl. No.	Amount
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	21002
	(+)Tax Payable /(-)Refundable (6-7)	8	-21000
Dividend Tax Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and Interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 31-12-2020 15:39:59 from IP address 103.78.221.184 and verified by

ARUN KORATH

having PAN BPTPK6742L on 31-12-2020 15:39:59 from IP address 103.78.221.184 using

Digital Signature Certificate (DSC).

DSC details: 905850CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

examined the balance sheet of **Veda Vyasa Trust . AAATV4966G** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

For the purpose of the audit, we obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the said trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below:

**Our audit comments annexed**

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and correct view of the state of affairs of the above named trust as at **31/03/2020** and in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020** and the prescribed particulars are annexed hereto.

**Calicut**

**30/12/2020**

Name	<b>Ranjani Umesh</b>
Membership Number	<b>205506</b>
FRN (Firm Registration Number)	<b>050006S</b>
Address	<b>Dr. PB Menon Road, Chalappuram, Calicut</b>

**ANNEXURE**

**Statement of particulars**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	45992978
Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	No
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof ( ₹ )	No
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

## III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place  
Date

Calicut  
30/12/2020

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

Ranjani Umesh  
205506  
050006S  
Dr. PB Menon Road, Chalappur  
am, Calicut

Form Filing Details	
Revision/Original	Original

UDIN 20205506AAAA LM1170

**Veda Vyasa Trust**  
**Veda Vyasa Institute of Technology**  
**Balance Sheet as at 31<sup>st</sup> March 2020**

	Sch. No.	31/03/2020 ₹	31/03/2019 ₹
<b><u>Liabilities</u></b>			
Capital Fund	I	110146385.67	123822026.47
Current Liabilities	II	15091968.00	14499861.00
		<b><u>125238353.67</u></b>	<b><u>138321887.47</u></b>
<b><u>Assets</u></b>			
Fixed Assets Less Depreciation		18022950.03	16973985.55
Due from Sister Concerns	III	106541483.66	120758161.66
Current Assets, Loans and Advances	IV	673919.98	589740.26
		<b><u>125238353.67</u></b>	<b><u>138321887.47</u></b>

**As per our report of even date**

Calicut  
 30<sup>th</sup> December 2020



**KK Thampan & Co.**  
 Chartered Accountants  
 FRN 050006S

*Ranjani Umesh*

**Ranjani Umesh**  
 Mem. No: 205506  
 Partner

Veda Vyasa Trust  
Veda Vyasa Institute of Technology  
Schedules to Balance Sheet as at 31<sup>st</sup> March 2020

Sch No

Amount  
₹

i) **Capital Fund**

Opening Balance	123822026.47
Less: Excess of Expenditure over Income	13675640.80

**110146385.67**

ii) **Current Liabilities**

B. Tech Caution Deposit	7645052.00
Hostel Caution Deposit	859515.00
MBA Caution Deposit	127125.00
M. Tech Caution Deposit	168705.00
Scholarship Amount from Government	194850.00
Scholarship Amount from SC Department	42000.00
SEBC E Grant Received from Government	3508895.00
Security Deposit from Faculty	1259672.00
Unnath Bharath Abhiyan	49300.00
ESI Payable	6977.00
Salary Payable	1229877.00

**15091968.00**

iii) **Due from Sister Concerns**

Veda Vyasa Trust	106541483.66
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**106541483.66**

iv) **Current Assets**

Deposits :	
KSEB Deposit	234551.00
Deposit for Vending Machine	10000.00
Deposit- Pepsi	10100.00
Sports Items- Students Welfare	7170.00
TDS Receivable for F.Y 2017-18	1606.00
TDS Recievable for F.Y 2016-17	1761.00
TDS Recievable for F.Y 2015-16	1865.00
Cash at Bank (As per Annexure I)	403754.38
Cash on Hand	3112.60

**673919.98**

**Annexure I : Cash at Bank**

State Bank of India, Calicut Branch, A/c No.30858082350	265868.49
Federal Bank, Kallai Road Branch, A/c No. 18390100030928	116222.83
Punjab National Bank, Link Road Calicut, A/c No.1423000105423087	21663.06

**403754.38**



**Veda Vyasa Trust**  
**Veda Vyasa Institute of Technology**  
**Income and Expenditure Account for the year ended 31<sup>st</sup> March 2020**

	Sch.No.	31/03/2020 ₹	31/03/2019 ₹
<b><u>Income</u></b>			
Fee Collection	I	12454502.00	19687155.00
Bus Charges		893700.00	968450.00
University Exam Grant Received		75571.00	0.00
Energy Save Programme		10600.00	0.00
Hostel Food Expense		300.00	0.00
Interest Received from Savings Bank		50200.00	29741.00
Other Income	II	190697.00	347530.91
Excess of Expenditure over Income		13675640.80	7938915.91
		<b>27351210.80</b>	<b>28971792.82</b>
<b><u>Expenditure</u></b>			
Administrative Expenses	III	3398224.70	3786908.91
AMC Charges		122470.00	71810.00
Audit Fee		47600.00	53100.00
Fee Paid	IV	594025.00	2306585.00
Repairs and Maintenance	V	783336.00	1153999.00
Bank Charges		2252.10	1993.41
Building Tax Paid		80532.00	0.00
Donation		20000.00	0.00
Drawing Charge		0.00	25000.00
ESI Penalty		180.00	0.00
Employees' Compensation Expenses	VI	14427581.00	12561486.00
Food and Refreshment		5565.00	63064.00
Food Expenses for Hostellers		0.00	356761.00
Miscellaneous Expenses		2000.00	11690.00
Fuel for Generator		100000.00	80442.00
Honorarium		240000.00	220000.00
Medical Expenses		108599.00	31127.00
NSS Program Expense		5290.00	4350.00
Faculty Skill Development Programme		50163.00	0.00
Training Program Expense		0.00	450000.00
Insurance for Building		61690.00	41702.00
ID Card		8700.00	0.00
AICTE Inspection Fee		0.00	200000.00
Pooja Expenses		13194.00	5222.00
Solar Panel Expense		18038.00	0.00
Students Welfare Expense		5000.00	0.00
Students Consumables		91706.00	44978.00
Sports and Games Expense		17958.00	87476.00
Taxes and License Fee		111941.00	80532.00
TDS Paid		0.00	22316.00
Travelling Expenses		92602.00	99278.00
Vehicle Fuel Expenses		2438000.00	2703000.00
Campus Recruitment Expense		0.00	151200.00
<b>Balance c/d</b>		<b>22846646.80</b>	<b>24614020.32</b>



**Veda Vyasa Trust**  
**Veda Vyasa Institute of Technology**  
**Income and Expenditure Account for the year ended 31<sup>st</sup> March 2020**

<b>balance b/d</b>	<b>22846646.80</b>	<b>24614020.32</b>
Refund of Canteen Deposits	0.00	100000.00
Vehicle Insurance	238510.00	325006.00
Vehicle Maintenance	323474.00	553419.00
NBA Accreditation Expense	196720.00	0.00
Software Expense	18925.00	0.00
Scholarship	321111.00	0.00
KTU Inspection Charge	6185.00	0.00
Wall Board	8397.00	0.00
Refund of Course Fee	0.00	409365.00
Battery Expense	1200.00	0.00
Club and Other Activities	620.00	0.00
Campus Placement Expenses	21134.00	0.00
Vehicle Tax Paid	31650.00	10550.00
Tea & Coffee Powder for Venting Machine	0.00	7300.00
Depreciation	3336638.00	2952132.50
	<b><u>27351210.80</u></b>	<b><u>78199833.46</u></b>

**As per our report of even date**

**Calicut**  
**30<sup>th</sup> December 2020**



**KK Thampan & Co.**  
**Chartered Accountants**  
**FRN 050005S**

**Ranjani Umesh**  
**Mem. No: 205506**  
**Partner**

**Veda Vyasa Trust**  
**Veda Vyasa Institute of Technology**  
**Schedules to Income and Expenditure Account for the year ended 31<sup>st</sup> March 2020**

Sch No

	<b>Amount</b>
	<b>₹</b>
<b>I) <u>Fee Collection</u></b>	
M Tech Sem Fee	507275.00
B. Tech Tuition Fees	9759300.00
Admission Fees	136000.00
Application Form	33000.00
Improvement Exam Fee	3900.00
Hostel Fee	148100.00
Tuition Fee (CEE)	80000.00
Cipet Exam Remuneration	12203.00
Excess Fee	47800.00
Fine (Bus Charge)	1500.00
Special Fee	7500.00
Late Fee	300.00
University Affiliation Fee	1074000.00
LLB Exam Remuneration	41500.00
NEET Exam	77824.00
Recreation (Gym) Fee	2800.00
Students Verificaton Fee	24000.00
Course Fee	7790.00
Improvement Exam Fee	68000.00
B Tech Exam Fee (KTU)	14420.00
Other Fee	26140.00
Revaluation Fee	7160.00
Supplementary Exam	18070.00
University Recognition Fee	7000.00
M Tech Exam Fee	18440.00
Uniform Fee	1040.00
B Tech Exam Fee	349140.00
	<b>12454502.00</b>
<b>II) <u>Other income</u></b>	
ID Card	14500.00
Duplicate ID Card & Tag	315.00
Miscellaneous Income	37710.00
Store	40940.00
Notice Pay	95762.00
OBE Class	1300.00
Workshop Income	170.00
	<b>190697.00</b>
<b>III) <u>Administrative Expenses</u></b>	
Advertisement Expenses	1022220.00
Education Promotion Expenses	300564.00
Cleaning Expenses	81803.00
Electricity and Water Charge	975663.00
Telephone and Internet Charges	262608.00
Legal Charges	58250.00
Newspapers and Periodicals	8250.00
Postage and Telegram	6831.70
Printing and Stationery	138991.00
Project External Viva	14200.00
Professional Tax	59750.00
Seminar Expense	385344.00
Webite Expense	83750.00
	<b>3398224.70</b>



Veda Vyasa Trust  
Veda Vyasa Institute of Technology  
Schedule to Income and Expenditure Account for the year ended 31<sup>st</sup> March 2025

IV Fee Paid

Fee Paid to AICTE	23888.00
Fee Paid to DTE	21988.00
Excess Fee	31910.00
Course Fee	28888.00
Course Fee (Higher Option)	58625.00
KTU One Time Administration Fee	81520.00
College Transfer Fee	10.00
Revaluation Fee	4370.00
Tuition Fee Refund	25888.00
ICI Membership	52100.00
Scrutiny Fee	20.00
CSI Membership Fee	37780.00
B. Tech Exam Fee (KTU)	2415.00
Exam Fee B.Tech	58095.00
Revaluation Fee	80.00
Fee for External Viva	8700.00
	<hr/>
	594925.00

V) Repairs and Maintenance

Building Maintenance	261441.00
Furniture Maintenance	2800.00
Computer Maintenance	156132.00 ✓
Electrical Maintenance	80772.00
Equipment Maintenance	68400.00
Garden Maintenance	1780.00
Generator Maintenance	5500.00
Sanitary Installations Maintenance	5661.00
Printer and Photostat Machine Maintenance	23000.00 ✓
Window Repair	136578.00
Maintenance of CCTV	20950.00 ✓
Water Cooler Maintenance	8450.00
Maintenance of Water Supply Installation	162.00
Stamp Paper	700.00
	<hr/>
	783336.00

VI) Employees' Compensation Expenses

Salary to Staff	14161371.00
ESI	91549.00
Provident Fund	111661.00
Festival Allowance	48000.00
Staff Welfare Expense	15000.00
	<hr/>
	14427581.00



**Veda Vyasa Trust**  
**Veda Vyasa Institute of Technology**  
**Depreciation Statement for the year ended 31<sup>st</sup> March 2020**

Description of Asset	WDV on 31/03/2018	Additions		Rate	Depreciation	Balance
		Upto 03/10/2019	From 04/10/2019			
	₹	₹	₹		₹	₹
Borewell	224833.00			15%	33725.00	191108.00
Buildings	670222.00	51482.00	22484.00	10%	73295.00	670893.00
Compound Wall	4156311.60			10%	415631.00	3740680.60
Bus	1003394.42			15%	150509.00	852885.42
Mini Bus	35719.76			15%	5358.00	30361.76
CCTV	241485.00			15%	36223.00	205262.00
Computer	428447.00			40%	171379.00	257068.00
Compact Scale	1793.00			15%	269.00	1524.00
Digidclass	8690.00			40%	3476.00	5214.00
EPABX	10577.00			15%	1587.00	8990.00
Equipment	1068445.00			15%	160267.00	908178.00
Fan	18870.00			15%	2831.00	16039.00
Furniture	2816955.50	24450.00		10%	284141.00	2557264.50
Fire and Safety Equipment	25847.00	157080.00	416295.00	15%	58661.00	540561.00
Sculpture	47610.00			10%	4761.00	42849.00
Lab Equipment	1637949.00	131085.00	277331.46	15%	286155.00	1760210.46
Language Lab Software	0.00	42000.00		25%	10500.00	31500.00
LCD Projector	71525.00			15%	10729.00	60796.00
Library Books	638553.07	192314.16	219318.86	40%	376211.00	673975.09
Maruti Zen	36421.00			15%	5463.00	30958.00
Napkin Destroyer Machine	18084.00		1000.00	15%	2713.00	15371.00
Cell Phone	43116.00			15%	6542.00	37574.00
Photostat Machine	69376.00	10500.00		15%	11981.00	67895.00
Printer	51391.00			15%	7709.00	43682.00
Car Skoda	272501.00			15%	40875.00	231626.00
Road	185134.00			15%	18513.00	166621.00
Tipper	22914.00			10%	3437.00	19477.00
Tools	443820.20			15%	66573.00	377247.20
TV	27443.00			15%	4116.00	23327.00
UPS	183645.00	1950.00		15%	27839.00	157756.00
Water Tank	25579.00		48600.00	15%	7482.00	66697.00
Water Purifier	207320.00			15%	31098.00	176222.00
Well	110174.00			15%	16526.00	93648.00
Tower	571607.00			15%	85741.00	485866.00
Bio Gas Plant	90320.00			15%	36128.00	54192.00
Utensils	336420.00			40%	50463.00	285957.00
Innova Car	0.00	2398762.00		15%	359814.00	2038948.00
Car	19125.00			15%	2869.00	16256.00
Fabrication	39108.00			15%	3911.00	35197.00
Lift and Elevators	957285.00			10%	382914.00	574371.00
Total Station	72250.00			40%	10838.00	61412.00
Air Conditioner	0.00	173330.00		15%	26000.00	147330.00
Battery	0.00	46836.00	900.00	15%	7093.00	40643.00
Solar Panel	0.00	119884.00	50000.00	15%	21733.00	148151.00
Transformer	83725.00			15%	12559.00	71166.00
	<b>16973985.55</b>	<b>3349673.16</b>	<b>1035929.32</b>		<b>3336638.00</b>	<b>18022950.03</b>

