

Veda Vyasa Trust
Veda Vyasa Institute of Technology
Balance Sheet as at 31st March 2020

	Sch. No.	31/03/2020 ₹	31/03/2019 ₹
<u>Liabilities</u>			
Capital Fund	I	110146385.67	123822026.47
Current Liabilities	II	15091968.00	14499861.00
		<u>125238353.67</u>	<u>138321887.47</u>
<u>Assets</u>			
Fixed Assets Less Depreciation		18022950.03	16973985.55
Due from Sister Concerns	III	106541483.66	120758161.66
Current Assets, Loans and Advances	IV	673919.98	589740.26
		<u>125238353.67</u>	<u>138321887.47</u>

As per our report of even date

Calicut
30th December 2020



KK Thampan & Co.
Chartered Accountants
FRN 050006S

Ranjani Umesh

Ranjani Umesh
Mem. No: 205506
Partner

Veda Vyasa Trust
Veda Vyasa Institute of Technology
Schedules to Balance Sheet as at 31st March 2020

Sch No	Amount ₹
I) <u>Capital Fund</u>	
Opening Balance	123822026.47
Less: Excess of Expenditure over Income	13675640.80
	<u>110146385.67</u>
II) <u>Current Liabilities</u>	
B. Tech Caution Deposit	7645052.00
Hostel Caution Deposit	859515.00
MBA Caution Deposit	127125.00
M. Tech Caution Deposit	168705.00
Scholarship Amount from Government	194850.00
Scholarship Amount from SC Department	42000.00
SEBC E Grant Received from Government	3508895.00
Security Deposit from Faculty	1259672.00
Unnath Bharath Abhiyan	49300.00
ESI Payable	6977.00
Salary Payable	1229877.00
	<u>15091968.00</u>
III) <u>Due from Sister Concerns</u>	
Veda Vyasa Trust	106541483.66
	<u>106541483.66</u>
IV) <u>Current Assets</u>	
Deposits :	
KSEB Deposit	234551.00
Deposit for Vending Machine	10000.00
Deposit- Pepsi	10100.00
Sports Items- Students Welfare	7170.00
TDS Receivable for F.Y 2017-18	1606.00
TDS Recievable for F.Y 2016-17	1761.00
TDS Recievable for F.Y 2015-16	1865.00
Cash at Bank (As per Annexure I)	403754.38
Cash on Hand	3112.60
	<u>673919.98</u>
<u>Annexure I : Cash at Bank</u>	
State Bank of India, Calicut Branch, A/c No.30858082350	265868.49
Federal Bank, Kallai Road Branch, A/c No. 18390100030928	116222.83
Punjab National Bank, Link Road Calicut, A/c No.1423000105423087	21663.06
	<u>403754.38</u>



Veda Vyasa Trust
Veda Vyasa Institute of Technology
Income and Expenditure Account for the year ended 31st March 2020

	Sch.No.	31/03/2020 ₹	31/03/2019 ₹
<u>Income</u>			
Fee Collection	I	12454502.00	19687155.00
Bus Charges		893700.00	968450.00
University Exam Grant Received		75571.00	0.00
Energy Save Programme		10600.00	0.00
Hostel Food Expense		300.00	0.00
Interest Received from Savings Bank		50200.00	29741.00
Other Income	II	190697.00	347530.91
Excess of Expenditure over Income		13675640.80	7938915.91
		27351210.80	28971792.82
<u>Expenditure</u>			
Administrative Expenses	III	3398224.70	3786908.91
AMC Charges		122470.00	71810.00
Audit Fee		47600.00	53100.00
Fee Paid	IV	594025.00	2306585.00
Repairs and Maintenance	V	783336.00	1153999.00
Bank Charges		2252.10	1993.41
Building Tax Paid		80532.00	0.00
Donation		20000.00	0.00
Drawing Charge		0.00	25000.00
ESI Penalty		180.00	0.00
Employees' Compensation Expenses	VI	14427581.00	12561486.00
Food and Refreshment		5565.00	63064.00
Food Expenses for Hostellers		0.00	356761.00
Miscellaneous Expenses		2000.00	11690.00
Fuel for Generator		100000.00	80442.00
Honorarium		240000.00	220000.00
Medical Expenses		108599.00	31127.00
NSS Program Expense		5290.00	4350.00
Faculty Skill Development Programme		50163.00	0.00
Training Program Expense		0.00	450000.00
Insurance for Building		61690.00	41702.00
ID Card		8700.00	0.00
AICTE Inspection Fee		0.00	200000.00
Pooja Expenses		13194.00	5222.00
Solar Panel Expense		18038.00	0.00
Students Welfare Expense		5000.00	0.00
Students Consumables		91706.00	44978.00
Sports and Games Expense		17958.00	87476.00
Taxes and License Fee		111941.00	80532.00
TDS Paid		0.00	22316.00
Travelling Expenses		92602.00	99278.00
Vehicle Fuel Expenses		2438000.00	2703000.00
Campus Recruitment Expense		0.00	151200.00
Balance c/d		22846646.80	24614020.32



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balance b/d	22846646.80	24614020.32
Refund of Canteen Deposits	0.00	100000.00
Vehicle Insurance	238510.00	325006.00
Vehicle Maintenance	323474.00	553419.00
NBA Accreditation Expense	196720.00	0.00
Software Expense	18925.00	0.00
Scholarship	321111.00	0.00
KTU Inspection Charge	6185.00	0.00
Wall Board	8397.00	0.00
Refund of Course Fee	0.00	409365.00
Battery Expense	1200.00	0.00
Club and Other Activities	620.00	0.00
Campus Placement Expenses	21134.00	0.00
Vehicle Tax Paid	31650.00	10550.00
Tea & Coffee Powder for Venting Machine	0.00	7300.00
Depreciation	3336638.00	2952132.50
	<u>27351210.80</u>	<u>78199833.46</u>

As per our report of even date

Calicut
30th December 2020



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Ranjani Umesh

Ranjani Umesh
Mem. No: 205506
Partner

Veda Vyasa Trust
Veda Vyasa Institute of Technology
Schedules to Income and Expenditure Account for the year ended 31st March 2020

Sch No	Amount ₹
I) <u>Fee Collection</u>	
M Tech Sem Fee	507275.00
B. Tech Tuition Fees	9759300.00
Admission Fees	136000.00
Application Form	33000.00
Improvement Exam Fee	3900.00
Hostel Fee	148100.00
Tuition Fee (CEE)	60000.00
Cipet Exam Remuneration	12203.00
Excess Fee	47800.00
Fine (Bus Charge)	1500.00
Special Fee	7500.00
Late Fee	300.00
University Affiliation Fee	1074000.00
LLB Exam Remuneration	41500.00
NEET Exam	77824.00
Recreation (Gym) Fee	2800.00
Students Verificaton Fee	24000.00
Course Fee	7790.00
Improvement Exam Fee	68000.00
B Tech Exam Fee (KTU)	14420.00
Other Fee	26440.00
Revaluation Fee	7160.00
Supplementary Exam	18070.00
University Recognition Fee	7000.00
M Tech Exam Fee	18440.00
Uniform Fee	1040.00
B Tech Exam Fee	349140.00
	12454502.00
II) <u>Other income</u>	
ID Card	14500.00
Duplicate ID Card & Tag	315.00
Miscellaneous Income	37710.00
Store	40940.00
Notice Pay	95762.00
OBE Class	1300.00
Workshop Income	170.00
	190697.00
III) <u>Administrative Expenses</u>	
Advertisement Expenses	1022220.00
Education Promotion Expenses	300564.00
Cleaning Expenses	81803.00
Electricity and Water Charge	975663.00
Telephone and Internet Charges	262608.00
Legal Charges	58250.00
Newspapers and Periodicals	8250.00
Postage and Telegram	6831.70
Printing and Stationery	138991.00
Project External Viva	14200.00
Professional Tax	59750.00
Seminar Expense	385344.00
Website Expense	83750.00
	3398224.70



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Schedules to Income and Expenditure Account for the year ended 31st March 2020

IV Fee Paid

Fee Paid to AICTE	200000.00
Fee Paid to DTE	21000.00
Excess Fee	31910.00
Course Fee	20000.00
Course Fee (Higher Option)	50625.00
KTU One Time Administration Fee	81020.00
College Transfer Fee	10.00
Revaluation Fee	4370.00
Tuition Fee Refund	25000.00
ICI Membership	53100.00
Scrutiny Fee	20.00
CSI Membership Fee	37760.00
B. Tech Exam Fee (KTU)	2415.00
Exam Fee B.Tech	58035.00
Revaluation Fee	60.00
Fee for External Viva	8700.00

594025.00

V) Repairs and Maintenance

Building Maintenance	261441.00
Furniture Maintenance	2803.00
Computer Maintenance	156139.00
Electrical Maintenance	90772.00
Equipment Maintenance	68400.00
Garden Maintenance	1780.00
Generator Maintenance	5500.00
Sanitary Installations Maintenance	5661.00
Printer and Photostat Machine Maintenance	23000.00
Window Repair	136578.00
Maintenance of CCTV	20950.00
Water Cooler Maintenance	9450.00
Maintenance of Water Supply Installation	162.00
Stamp Paper	700.00

783336.00

VI) Employees' Compensation Expenses

Salary to Staff	14161371.00
ESI	91549.00
Provident Fund	111661.00
Festival Allowance	48000.00
Staff Welfare Expense	15000.00

14427581.00



Veda Vyasa Trust
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Depreciation Statement for the year ended 31st March 2020

Description of Asset	WDV on 31/03/2018 ₹	Additions		Rate	Depreciation ₹	Balance ₹
		Upto	From			
		03/10/2019 ₹	04/10/2019 ₹			
Borewell	224833.00			15%	33725.00	191108.00
Buildings	670222.00	51482.00	22484.00	10%	73295.00	670893.00
Compound Wall	4156311.60			10%	415631.00	3740680.60
Bus	1003394.42			15%	150509.00	852885.42
Mini Bus	35719.76			15%	5358.00	30361.76
CCTV	241485.00			15%	36223.00	205262.00
Computer	428447.00			40%	171379.00	257068.00
Compact Scale	1793.00			15%	269.00	1524.00
Digiclass	8690.00			40%	3476.00	5214.00
EPABX	10577.00			15%	1587.00	8990.00
Equipment	1068445.00			15%	160267.00	908178.00
Fan	18870.00			15%	2831.00	16039.00
Furniture	2816955.50	24450.00		10%	284141.00	2557264.50
Fire and Safety Equipment	25847.00	157080.00	416295.00	15%	58661.00	540561.00
Sculpture	47610.00			10%	4761.00	42849.00
Lab Equipment	1637949.00	131085.00	277331.46	15%	286155.00	1760210.46
Language Lab Software	0.00	42000.00		25%	10500.00	31500.00
LCD Projector	71525.00			15%	10729.00	60796.00
Library Books	638553.07	192314.16	219318.86	40%	376211.00	673975.09
Maruti Zen	36421.00			15%	5463.00	30958.00
Napkin Destroyer Machine	18084.00			15%	2713.00	15371.00
Cell Phone	43116.00		1000.00	15%	6542.00	37574.00
Photostat Machine	69376.00	10500.00		15%	11981.00	67895.00
Printer	51391.00			15%	7709.00	43682.00
Car Skoda	272501.00			15%	40875.00	231626.00
Road	185134.00			10%	18513.00	166621.00
Tipper	22914.00			15%	3437.00	19477.00
Tools	443820.20			15%	66573.00	377247.20
TV	27443.00			15%	4116.00	23327.00
UPS	183645.00	1950.00		15%	27839.00	157756.00
Water Tank	25579.00		48600.00	15%	7482.00	66697.00
Water Purifier	207320.00			15%	31098.00	176222.00
Well	110174.00			15%	16526.00	93648.00
Tower	571607.00			15%	85741.00	485866.00
Bio Gas Plant	90320.00			40%	36128.00	54192.00
Utensils	336420.00			15%	50463.00	285957.00
Innova Car	0.00	2398762.00		15%	359814.00	2038948.00
Car	19125.00			15%	2869.00	16256.00
Fabrication	39108.00			10%	3911.00	35197.00
Lift and Elevators	957285.00			40%	382914.00	574371.00
Total Station	72250.00			15%	10838.00	61412.00
Air Conditioner	0.00	173330.00		15%	26000.00	147330.00
Battery	0.00	46836.00	900.00	15%	7093.00	40643.00
Solar Panel	0.00	119884.00	50000.00	15%	21733.00	148151.00
Transformer	83725.00			15%	12559.00	71166.00
	16973985.55	3349673.16	1035929.32		3336638.00	18022950.03

